

## Message Text

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60

ORIGIN TRSE-00

INFO OCT-01 AF-06 IO-10 ISO-00 EB-07 FEA-01 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15

STR-04 TAR-01 USIA-06 PRS-01 SP-02 OMB-01 /097 R

DRAFTED BY TREAS:DCAMERON

APPROVED BY EB/OT/STA:BBISHOP

EB/OT/STA:MCJONES

AF/S:DCHRISTENSEN

EB/ICD/ISM:MDPALOZZOLO (INFO)

----- 079400

P R 312139Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA PRIORITY

INFO USMISSION GENEVA

USDEL MTN GENEVA

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E.O. 11652: N/A

TAGS: ETRD

SUBJECT: COUNTERVAILING DUTY INVESTIGATION -- FERROCHROME  
FROM SOUTH AFRICA

REF: PRETORIA 4817

1. TREASURY HAS DETERMINED THAT NO BOUNTIES OR GRANTS  
WITHIN THE MEANING OF U.S. COUNTERVAILING DUTY LAW ARE  
BEING PAID TO SOUTH AFRICAN MANUFACTURERS/EXPOFTERS OF  
FERROCHROME. THIS DECISION WILL BE ANNOUNCED ON MONDAY  
JANUARY 5 AND WILL BE PUBLISHED IN THE FEDERAL REGISTER  
ON JANUARY 7.

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2. TREASURY NEGATIVE DETERMINATION IS CONTINGENT ON SAG AGREEMENT TO DISCONTINUE THE FOLLOWING PROGRAMS AS OF JANUARY 1, 1976: A) ELECTRICITY REBATES OF 20 PERCENT (REBATE OF 20 PERCENT ON COST OF ELECTRICITY USED IN THE PRODUCTION OF FERROCHROME WHICH IS EXPORTED FROM SOUTH AFRICA); B) CONCESSIONARY RAIL RATES (A CONCESSION OF 25 PERCENT ON RAIL TARIFF RATE NUMBER 11, THE APPLICABLE TARIFF FOR FERROCHROME SHIPPED TO SOUTH AFRICAN PORTS FOR EXPORT); C) FINANCE CHARGES AID SCHEME (A REBATE OF 25 PERCENT ON THE PREVAILING RATE OF INTEREST CALCULATED FOR A FIXED PERIOD OF SIX MONTHS GRANTED TO EXPORTERS

IRRESPECTIVE OF THE DIFFERENT PERIODS FOR WHICH EXPORTERS ALLOW CREDIT TO THEIR FOREIGN BUYERS); D) AS OF MARCH 1976 THE FERROCHROME MANUFACTURERS/EXPORTERS HAVE AGREED TO CEASE TO CLAIM THE INCOME TAX DEDUCTION FOR CERTAIN EXPORT RELATED BUSINESS EXPENSES. SAG WILL MONITOR.

3. EMBASSY IS REQUESTED TO NOTIFY WASHINGTON AS TO THE FULFILLMENT OF SAG OBLIGATIONS ASAP. ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTIGATIONS, COUNTERVAILING DUTIES, FERROALLOYS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 DEC 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** DCAMERON  
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**TAGS:** ETRD  
**To:** PRETORIA  
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